

Event Description - The Corporate Restructuring Summit (CRS 2018)

The Corporate Restructuring Summit 2018 (CRS 2018) – *The GCC's first debt restructuring & NPL-focused Summit*, is slated to be held on **September 05-06** at the **Sheraton Grand Hotel in Dubai** under the theme of “**Optimal Management of Financial Restructuring & Non-Performing Loans**”.

Leading Industry Veterans headlining CRS 2018 include: *Majed Essa Ahmed Al Ajeel, Chairman, Kuwait Banking Association & Burgan Bank; H.E. Ahmed Abdullah Al Alsheikh, Deputy Governor – Supervision, Saudi Arabian Monetary Authority; Noor Bank; Alexandre Coelho, CEO, Al Hilal Bank; Bharat Manwani, Head of Loan Management Unit, HSBC; Naveed Kamal, Managing Director, Citi Bank N.A. & Ravi Murthy, CFO, Arabtec Construction*, amongst others.

IFRS-9 implemented from January 2018, that requires banks world-wide to set aside provisions in advance for expected loan loss, will see a challenging period ahead for banks as they work towards implementing the new regulation and operate with lesser capital. This comes in the midst of pressure from growing NPLs. On the other side of the coin are some of the large corporates and SMEs who default loan re-payments and resort to financial restructurings with the lenders (which includes banks, mezzanine financiers & investors). Piling debts and loan defaults have become commonplace in the region's contracting, real estate, insurance, energy and other sectors.

As the region's first conference addressing two high stake areas, The Corporate Restructuring Summit aims to facilitate dialogue between Banks, Corporates, Regulators, Legal & Advisory Firms to optimize Debt restructuring for large Corporations while establishing effective NPL strategy for banks.

Key Features at CRS 2018 include: *Keynote Addresses on effective management of distressed assets; High-profile CEO Debate on resolving GCC's challenge of accumulating bad debt; Key Panels focused on effective debt restructuring, mergers & acquisitions, IFRS-9, trends in consolidation; Case Studies focused on 'Analyzing major credit failures in the Middle East' & more.*

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For more details on CRS 2018, visit: <http://www.corporate-restructuring2018.com/>